Episcopal Diocese of Milwaukee 2020 Proposed Budget

						Budget Change	
(1)	DEVENUE	2017 Budget	2018 Budget	2019 Budget	2020 Budget	(2019 vs 2020)	Notes
(2)	REVENUE						
(4)	Assessment Income	1,386,855	1,374,298	1,382,133	1,411,392	pa	parishes in process or complete. 2 urishes not filed used their prior ar's numbers.
(5)	Investment and Unrestricted Endowment Income	10,610	10,610	25,352	46,843	(\$:	sie Brennan (\$2,041) , Julia Woods 3,916.44), Bishop Hallock (\$250), ioc. Endowments (\$40,365)
(6)	Christian Formation Investment income	48,512	55,000	50,240	68,441	18,201 ba	sed on income distribution in 2019
(7) (8)	Grant Income/Contributions Rental Income	19,100 12,500	20,608 9,600	23,716 9,600	22,618 9,600		reater Milwaukee Grants Earl T. offman Fd and Disney Stock Dividend
(9) (10)	Shared Medical Insurance Costs with Parish TOTAL Operating Revenue	1,477,577	6,149 1,476,265	6,456 1,497,497	6,736 1,565,629	pa inc	nared Medical Insurance costs between rish and Diocesan employee (7% crease in med/dental and using current ar H S A maximum contributions)
(11) (12)	Designated Revenue					Δ	ctual Cost: KS (\$59,445) & Seth
(13)	Meachem Fund Grant (60%Community Engagement Officer & Hosp. Ctr Director)	51,520.00	65,000.00	65,000.00	81,600	Ra 16,600 \$1	aymond 1/3 Dio Portion \$43,315 = 02,760
(14)	Meachem Fund Grant 40% for Redevelopment & Restarts) from Meachem Funds				54,400	54,400 in	119 Meachem Fund Grants - \$50,000 COMD budget ampus Ministry (\$9,395 per qtr -
(15)	Campus Ministry Endowment Income				47,968	47,968 Ca	ilwaukee); \$2,597 Whitewater ampus Ministry per qtr. acome projected from Parishes
(16)	Parish Review Income			20,000.00	20,000		eviews
(17)	Camp Webb Registration Fees			20,000.00	20,000		ased on income received in 2018
(18) (19)	Bequest- Vanda Healy TOTAL REVENUE (OPERATING & DESIGNATED)	1,529,097	1,541,265	35,000.00 1,637,497	1,789,597	(35,000) 152,100	
(20)	TOTAL REVENUE (OFERATING & DESIGNATED)	1,323,037	1,341,203	1,037,497	1,769,397	132,100	
(21)	<u>EXPENSES</u>						
(22)	OM AL DIL						
(23)	Office of the Bishop					1	.5% increase in salary and pension 7%
							crease in medical/dental insurance.
(24)	Bishop - Salary and Benefits	204,816	209,355	213,830	217,664	3,834	
(25)	Bishop - auto, travel, pastoral care and other misc. expenses	26,000	26,000	24,172	24,372	200	
(26) (27)	Total Office of the Bishop	230,816	235,355	238,002.00	242,036	4,034	
(28) (29)	Staff Expenses						

Episcopal Diocese of Milwaukee 2020 Proposed Budget

							Budget Change	
(1)			2017 Budget	2018 Budget	2019 Budget	2020 Budget	(2019 vs 2020)	Notes
(1)		_	2017 Bluget	2010 Bauget	2017 Budget		· · · · · · · · · · · · · · · · · · ·	See Line 73 of outsourcing of a portion of Finance Department (\$68,400) Plus change in staffing in Finance. Saving in Benefits area.
(30)	Personnel - Salary and benefits		458,032	492,203	562,992.00	478,762	(84,230)	
(31)	Staff Travel and Conferences		25,000	25,635	25,635.00	25,000	(635)	
(32)	Total	Staff Expenses	483,032	517,838	588,627.00	503,762	(84,865)	
(33)								
(34)	<u>Programs</u>							
(35)	Major Initiatives							
								Includes \$54,400 Meachem Redevelop Grants & Meachem Community Development (Hosp Ctr Dir Compensaton 1/3 Dio Portion= \$43,315
(36)	Mission and Development (see page 6 for details)		245,000	245,000	245,000	333,715	88,715)
(37)	Transition Ministry		36,000	36,000	36,000	36,000	00,719	,
(0.)	,		,	,	,	,,,,,,		Includes Campus MinistrySt. Mark's,
(38)	Christian Formation (see page 6 for details)		59,000	59,000	59,000	107,835	48,835	LECM & Camp Webb
(39)		Subtotal	340,000	340,000	340,000	477,550	137,550	
(40)	Diocesan Programs							
(41)	Deacon's Council		1,500	1,500	1,500	1,500	0	
(42)	Clergy Retreat and Clergy Days		10,000	10,000	10,000	10,000	0	
(43)	Clergy Continuing Education		4,000	4,000	4,000	4,000	0	
(44)	Standing Committee		500	500	500	500	0	
(45)	Commission on Ministry		6,000	6,000	6,000	6,000	0	
(46)		6.14.4.1	22.000	22.000	22.000	22.000	0	-
(47)	E-41 D	Subtotal	22,000	22,000	22,000	22,000	U	
(48) (49)	External Programs Companion Diocese		3,000	3,000	3,000	3,000	0	
(50)	Economic Justice/Global Mission Conference		500	500	500	500	0	
(50)	Leonomic Sustace, Global Mission Comerciae		300	300	300	300	· ·	
								.7% of operating income (subject to
(51)	Global Reconciliation Committee		10,343	10,334	10,481	12,527	2,046	change as parishes complete reports
								15% of 2018 operating income less
(52)	National Church Assessment		183,473	165,165	165,679	177,477	11,798	credits. (See attached schedule)
(50)	D. T. WA		2.010	2.202	2.500	2		20/ of National Chart - Just 1 in
(53)	Province V Assessment		2,018	2,202	2,509	2,646	137	.2% of National Church adjusted income
(54) (55)	General Convention/Lambeth	Subtotal	20,000 219,334	20,000 201,201	20,000 202,169	20,000 216,150	13,981	-
(56)		Subtotai	217,554	201,201	202,107	210,130	13,761	
(57)	1	Total Programs	581,334	563,201	564,169	715,700	151,531	1
(58)				200,202	20.,209	710,700	101,001	
(59)	Ecumenical Participation:							
(60)	Wisconsin Conference of Churches:		10,500	10,500	10,500	10,500	0	
(61)	Interfaith Conference of Greater Milwaukee		4,000	4,000	4,000	4,000	0	
(62)	Ecumenical Relations Commission/Officer		2,300	2,300	2,300	2,300	0	
(63)	Total Ecumenica	al Participation	16,800	16,800	16,800	16,800	0	
(64)								-

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					2020 D. 1	Budget Change	
(1)	-	2017 Budget	2018 Budget	2019 Budget	2020 Budget	(2019 vs 2020)	Notes
(65)							
(66)	<u>Communications</u> Website/E-newsletter	5,000	5,000	5,000	5,000	0	
(67)	website/E-newsietter	5,000	5,000	5,000	5,000	U	
(68)	Network management/technical support #	26,500	23,500	23,500	20,000	(3,500)	
(69)	Total Communications	31,500	28,500	28,500	25,000	(3,500)	
(70)							
(71)	Administration Professional Services - Audit and Legal	20,000	28,000	28,000	28,000	0	2018 Audit started in June
(72)	Professional Services - Audit and Legal	28,000	28,000	28,000	28,000	U	Parish Reviewer wages, mileage &
							Employer FICA. Could be more in the
							first year will take more time. Offset
(73)	Professional Services - Financial Review Team			20,000	30,000	10,000	\$20,000 income
							Outsourcing of Accounting,
(74)	Professional Services - Accounting & Financial	0	0	0	68,400	68,400	Financials, & Budget Services.
(75)	Diocesan Insurances - Liability, D&O, Workers comp, property	21,400	24,561	21,865	21,865	0	
							Convention increased Bishop Curry
(76)	Diocesan Convention Expenses	8,000	8,000	9,000	15,500	,	coming
(77)	Executive Council Expenses	2,000	2,000	1,000	1,000	0	
(78)	Nicholson House - Office Expenses					0	
(79)	Utilities	18,000	18,000	18,000	18,000	0	
(80)	Telephone	12,000	12,000	12,000	12,000	0	
(81)	Supplies	6,000	6,000	6,000	6,000	0	
(82)	Equipment and maintenance	20,000	18,000	22,000	22,000	0	
(83)	Non-cap. Furnishings	1,000	1,000	1,000	1,000	0	
(84)	Hospitality	7,000	7,000	7,000	7,000	0	
(85)	Worship/Service support	2,500	2,500	2,500	2,500	0	
(86)	Office miscellaneous	9,915	9,010	9,034	9,034	0	
(87)	Postage	3,500	3,500	3,500	3,500	0	
(88)	Office Repairs	25,300	19,000	19,500	19,500	0	
(89)	Office Cleaning, yard maint, snow removal, etc	21,000	21,000 179,571	21,000	21,000	84,900	
(90)	Total Administration	185,615	1/9,5/1	201,399	286,299	84,900	
(91) (92)	TOTAL EXPENSE	1,529,097	1,541,265	1,637,497	1,789,597	152,100	1
(92)	TOTAL EAT EASE	1,349,097	1,341,405	1,037,497	1,769,397	152,100	I
(94)	INCOME LESS EXPENSES	(0)	0	0	0	0	1
(74)	I TOOME ELOO EM ENDED	(0)	V	0	0	U	J

NON-OPERATING 2020 EPISCOPAL TRANSITION BUDGET	
Bishop XII Search and Installation Cost Estimated	(200,000)
Dedicated transition cash savings account at TFE	75,000
Unrestricted Savings at Chase Bank	125,000