

**Episcopal Diocese of Milwaukee
2020 Proposed Budget**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	Budget Change (2019 vs 2020)	Notes	
(1)							
(2)							
(3)							
	<u>REVENUE</u>						
(4)	Assessment Income	1,386,855	1,374,298	1,382,133	1,411,392	29,259	43 parishes in process or complete. 2 parishes not filed used their prior year's numbers.
(5)	Investment and Unrestricted Endowment Income	10,610	10,610	25,352	46,843	21,491	Elsie Brennan (\$2,041) , Julia Woods (\$3,916.44), Bishop Hallock (\$250), Dioc. Endowments (\$40,365)
(6)	Christian Formation Investment income	48,512	55,000	50,240	68,441	18,201	based on income distribution in 2019
(7)	Grant Income/Contributions	19,100	20,608	23,716	22,618	(1,098)	Greater Milwaukee Grants Earl T. Hoffman Fd and Disney Stock Dividend
(8)	Rental Income	12,500	9,600	9,600	9,600	0	
(9)	Shared Medical Insurance Costs with Parish		6,149	6,456	6,736	280	Shared Medical Insurance costs between parish and Diocesan employee (7% increase in med/dental and using current year H S A maximum contributions)
(10)	TOTAL Operating Revenue	1,477,577	1,476,265	1,497,497	1,565,629	68,132	
(11)							
(12)	Designated Revenue						
(13)	Meachem Fund Grant (60%Community Engagement Officer & Hosp. Ctr Director)	51,520.00	65,000.00	65,000.00	81,600	16,600	Actual Cost: KS (\$59,445) & Seth Raymond 1/3 Dio Portion \$43,315 = \$102,760
(14)	Meachem Fund Grant 40% for Redevelopment & Restarts) from Meachem Funds				54,400	54,400	2019 Meachem Fund Grants - \$50,000 in COMD budget
(15)	Campus Ministry Endowment Income				47,968	47,968	Campus Ministry (\$9,395 per qtr - Milwaukee); \$2,597 Whitewater Campus Ministry per qtr.
(16)	Parish Review Income			20,000.00	20,000	0	Income projected from Parishes Reviews
(17)	Camp Webb Registration Fees			20,000.00	20,000	0	Based on income received in 2018
(18)	Bequest- Vanda Healy			35,000.00	0	(35,000)	
(19)	TOTAL REVENUE (OPERATING & DESIGNATED)	1,529,097	1,541,265	1,637,497	1,789,597	152,100	
(20)							
(21)	<u>EXPENSES</u>						
(22)							
(23)	<u>Office of the Bishop</u>						
(24)	Bishop - Salary and Benefits	204,816	209,355	213,830	217,664	3,834	1.5% increase in salary and pension 7% increase in medical/dental insurance.
(25)	Bishop - auto, travel, pastoral care and other misc. expenses	26,000	26,000	24,172	24,372	200	
(26)							
(27)	Total Office of the Bishop	230,816	235,355	238,002.00	242,036	4,034	
(28)							
(29)	<u>Staff Expenses</u>						

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(1)		2017 Budget	2018 Budget	2019 Budget	2020 Budget	Budget Change (2019 vs 2020)	Notes
							See Line 73 of outsourcing of a portion of Finance Department (\$68,400) Plus change in staffing in Finance. Saving in Benefits area.
(30)	Personnel - Salary and benefits	458,032	492,203	562,992.00	478,762	(84,230)	
(31)	Staff Travel and Conferences	25,000	25,635	25,635.00	25,000	(635)	
(32)	Total Staff Expenses	483,032	517,838	588,627.00	503,762	(84,865)	
(33)							
(34)	Programs						
(35)	Major Initiatives						
							Includes \$54,400 Meachem Redevelop Grants & Meachem Community Development (Hosp Ctr Dir Compensaton 1/3 Dio Portion= \$43,315)
(36)	Mission and Development (see page 6 for details)	245,000	245,000	245,000	333,715	88,715	
(37)	Transition Ministry	36,000	36,000	36,000	36,000	0	
(38)	Christian Formation (see page 6 for details)	59,000	59,000	59,000	107,835	48,835	Includes Campus MinistrySt. Mark's, LECM & Camp Webb
(39)	Subtotal	340,000	340,000	340,000	477,550	137,550	
(40)	Diocesan Programs						
(41)	Deacon's Council	1,500	1,500	1,500	1,500	0	
(42)	Clergy Retreat and Clergy Days	10,000	10,000	10,000	10,000	0	
(43)	Clergy Continuing Education	4,000	4,000	4,000	4,000	0	
(44)	Standing Committee	500	500	500	500	0	
(45)	Commission on Ministry	6,000	6,000	6,000	6,000	0	
(46)						0	
(47)	Subtotal	22,000	22,000	22,000	22,000	0	
(48)	External Programs						
(49)	Companion Diocese	3,000	3,000	3,000	3,000	0	
(50)	Economic Justice/Global Mission Conference	500	500	500	500	0	
(51)	Global Reconciliation Committee	10,343	10,334	10,481	12,527	2,046	.7% of operating income (subject to change as parishes complete reports
(52)	National Church Assessment	183,473	165,165	165,679	177,477	11,798	15% of 2018 operating income less credits. (See attached schedule)
(53)	Province V Assessment	2,018	2,202	2,509	2,646	137	.2% of National Church adjusted income
(54)	General Convention/Lambeth	20,000	20,000	20,000	20,000	0	
(55)	Subtotal	219,334	201,201	202,169	216,150	13,981	
(56)							
(57)	Total Programs	581,334	563,201	564,169	715,700	151,531	
(58)							
(59)	Ecumenical Participation:						
(60)	Wisconsin Conference of Churches:	10,500	10,500	10,500	10,500	0	
(61)	Interfaith Conference of Greater Milwaukee	4,000	4,000	4,000	4,000	0	
(62)	Ecumenical Relations Commission/Officer	2,300	2,300	2,300	2,300	0	
(63)	Total Ecumenical Participation	16,800	16,800	16,800	16,800	0	
(64)							

